



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

32-13-957
Office of the speaker
Judith T. Won Pat, Ed. D.

October 31, 2013

Date: 11/06/13
Time: 11:61 am
Received by: [Signature]

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the month ending September 30, 2013.

Si Yu’os Ma’ase,

Yukari Hechanova
Controller

2013 NOV - 6 AM 11:18 [Signature]

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the twelve months ended September 30, 2013

	YTD	
	September 30, 2013	September 30, 2013
Operating revenues:		
Water	\$ 3,955,937	\$ 45,128,349
Wastewater	2,277,321	26,186,145
System Development Charge	70,110	1,369,778
Other Revenue	31,992	448,443
Total Revenue	<u>6,335,361</u>	<u>73,132,715</u>
Legislative Surcharge	144,279	2,177,740
Total Surcharge	<u>144,279</u>	<u>2,177,740</u>
Total Operating Revenue	6,479,640	75,310,455
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(361,281)</u>
Net Operating Revenues	<u>6,449,533</u>	<u>74,949,174</u>
Operating and maintenance expenses:		
Water Purchases	349,328	4,570,862
Power Purchases	1,334,292	17,190,602
Sludge Removal	90,323	1,100,484
Total Utility Costs	<u>1,773,943</u>	<u>22,861,949</u>
Salaries and Wages	1,391,813	15,492,220
Pension and Benefits	465,894	5,351,901
Capitalized Labor and Benefits	(69,525)	(917,661)
Total Salaries and Benefits	<u>1,788,182</u>	<u>19,926,461</u>
Depreciation	<u>1,074,918</u>	<u>12,980,265</u>
Chemicals	222,535	1,379,255
Materials & Supplies	83,029	1,169,989
Training	37,353	122,220
Building Rental	13,655	163,861
Equipment Rental	34,976	400,374
Transportation Expense	26,569	655,556
Telephone and Communication	9,292	172,439
Liability Claims	1,913	80,650
Insurance/prop/Gen Liab/Auto	104,733	1,259,930
Advertising	31,239	105,787
Regulatory	8,349	397,205
Miscellaneous	48,126	473,012
Total Administrative and Services	<u>621,769</u>	<u>6,380,279</u>
Contractual-Audit, Meter Reading & Computer Maint.	12,551	235,444
Contractual-Legal	304	15,396
Contractual-Lab	29,964	124,826
Contractual-Other	149,605	1,215,646
PMC-Management Fee	95,519	1,138,425
Total Contractual Services	<u>287,943</u>	<u>2,729,738</u>
Retiree Supp.Benefits & Medical Insurance	184,817	2,098,249
Contribution to the Government of Guam	26,675	320,100
Total Retiree Benefits	<u>211,492</u>	<u>2,418,349</u>
Total operating and maintenance expenses	5,758,247	67,297,041
Operating income (loss)	<u>691,286</u>	<u>7,652,133</u>
Nonoperating revenues (expenses):		
Interest Income Other	647	11,254
Interest Income SDC	1,112	15,276
Interest Income Series 2005 Bond		2,125
Interest Income -Series 2010 Bond		6,227
Amort. Of Debt Disc.& Exp.	(13,313)	(159,755)
AFUDC	359,002	4,364,784
Interest Expense- Series 2005 Bond	(433,774)	(5,294,544)
Interest Expense- Series 2010 Bond	(543,033)	(6,516,400)
Interest Expense \$30M ST	4,390	(1,697,588)
Interest Expense Others	-	(10,054)
Total non- operating revenues (expenses), net	<u>(624,971)</u>	<u>(9,278,675)</u>
Net income (loss) before capital contributions	<u>66,315</u>	<u>(1,626,542)</u>
Capital Contributions:		
Grants from US & Local Government	59,411	1,051,297
Other Contributions		1,687,500
Total Capital Contributions	59,411	2,738,797
Change in Net Assets	<u>\$ 125,726</u>	<u>\$ 1,112,255</u>